Premium income of GIC

*777. SHRI MD. SALIM:
SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pleased to state:

(a) the total gross direct premium income of General Insurance Company in India both Indian and Foreign together in 1990;

(b) the total gross direct premium income of Nationalised General Insurance year-wise since 1990; and

(c) the percentage of increase per year during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) The requisite information is as under:

Gross Direct Premium Income in General Insurance Industry viz. General Insurance Corporation and its four subsidiary companies.

(In crores of rupees)

Year	In India	Outside India	Total
1990-91	2796 (28.6%)	117 (12.5%)	2913 (27.8%)
1991-92	3287 (17.6%)	216 (84.6%)	3503 (20.3%)
1992-93	3792 (15.4%)	278 (28.7%)	4070 (16.2%)
1993-94	4449 (17.3%)	317 (14.0%)	4766 (17.1%)

(The figures in brackets represent percetage growth over the corresponding figure for the previous year).

Committee to Monitor Financial Institutions

*778. SHRI YERRA NARAYANASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether a Committee of Experts from outside the domestic Financial Institutions has been appointed to carefully monitor their activities in inter-company disputes and intra-corporate disputes;

(b) whether it is a fact that Financial Institutions are operating on an *ad-hoc* basis in this sphere of activities;

(c) the steps proposed to continuously monitor the activities of Financial Institutions in unique situations and disputes; and

(d) whether any other machinery is being put up in place thereof to deal with such problems?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) and (c) The financial institutions (FIs) do not get involved in the inter-company/intra-corporate disputes. Financial institutions take positions on issues